Index

Argentina, 173, 179
Assets, 57–63, 67–68, 71

Balance sheet, 52, 53, 58, 61
Ballard, C., 28, 29
Bangladesh, 2, 97, 178
Bell, C., 49
Bermeo, N., 173
Book value, 58, 61, 144, 191
Borcherding, T. E., 194
Bös, D., 2
Bradford, D. F., 36–38
Brazil, 2, 176
Britain. *See* United Kingdom
British Columbia Resources Investments Corporation, 5
British Steel, 162
British TELECOM, 166, 177, 182, 186, 189
Browning, E., 28

Campbell, H., 29
Canada, 2, 29, 159
Capital market, 31, 33, 34, 46, 54, 157, 178
Chandler, A., 165
Chile, 2, 175, 178, 196
Colombia, 29
Conrail, 12, 19, 123, 125–126, 130
Consumers, 4, 7, 10, 14, 17, 22, 23, 31, 34, 76, 105, 116
Côte d'Ivoire, 29

Demand, 7, 22, 31, 45–48, 62, 84–87, 104, 108, 119, 141, 144–149
  derived, 98–101
Depreciation, 37, 40, 61, 64–67, 126
Devarajan, S., 49
Difference principle, 20, 73, 77
Distribution, income, 9, 153–179
Divestiture
  defined, 1
  fundamental trade-off of, 74–90, 199
Dividends, 64, 149

Economies of scale, 11, 125–126, 139, 164
Economies of scope, 11, 125
Efficiency, 13, 53
  allocative, 74–103
  cost, 3, 6, 8, 74, 79–103, 144, 149, 160–162, 166, 186
Egypt, 29, 30, 174
Elasticity
  of demand. *See* Demand
  of supply. *See* Supply
Employees (*see also* Workers), 31, 155, 158–159, 169–170, 188–190
Excess burden, 24, 26, 29
Expenditure, 5, 26, 27, 49

Fiscal impact of divestiture, 8, 73, 176
Foreign buyers, 26, 32–33, 177, 187–188
France, 2

General equilibrium, 8, 71
Germany, Federal Republic of, 2, 159
Government revenue, shadow multiplier on
  definition, 14
  theory of, 26–28, 49–51
  empirical estimates of, 28–30
Greece, 173
Guinea, 174

Hansson, I., 29

India, 2, 97, 166, 173, 174
Indonesia, 2, 174, 177
Intermediate-good industry, 97–102

Jaguar, 156
Jamaica, 174
Japan, 2
Jones, L., 173

Korea, 166, 172, 173, 178
Korean Airlines, 162

Leeds, R., 176
Less-developed countries (LDCs), 2, 6, 16, 20, 30, 153, 157–159, 162, 171, 179, 196
Liabilities, 57–63, 67–68, 71
Lind, R., 36–39

Malaysia, 29
Market failure, 5–6
Market power, 8, 12, 74, 83, 123, 126, 141, 144, 149, 168
Mason, E., 173
Maximum willingness-to-pay, 11, 18, 19, 52, 54, 55, 70, 73, 74, 75, 77, 87, 89, 130, 134, 136
Mexico, 2, 175, 196
Minimum supply price, 17, 19, 52, 55, 70, 74, 134, 136, 183
Monopoly, 83–90, 92, 105, 126, 129, 138–139, 164–165, 186, 192, 196
Monopsony, 90–95
More-developed countries (MDCs), 2, 6, 153, 162, 171, 172–177, 196
Morocco, 29

Nellis, J., 174
New Zealand, 2
Niger, 174
Norfolk Southern Railway, 12, 123, 125–126, 130

Oligopoly, 95–97, 129
Olson, M., 171–172, 194
Organization failures, 5–6

Pakistan, 2, 29, 30, 32
Panama, 174
Partial equilibrium, 8, 22, 28, 42
Peltzman, S., 194
Perfect competition, 78–83
Peru, 179
Philippines, 29
Portugal, 173
Predatory pricing, 13
Private funds, shadow multiplier on
  defined, 15
  theory of, 30–39
  empirical magnitude of, 40–48
Producer surplus, 45
Producers, 11, 14, 23
Profit-and-loss statement, 52, 53, 56
Public enterprise, defined, 1

Quality change, 102
Quasi-rents, 54, 62, 64, 68, 100, 160

Rationing, 104–116, 138–139, 149
  of outputs, 104–111
  of inputs, 111–113
Regulation, 9, 83, 90, 138, 147, 149, 166, 182, 186–187, 190
Rent-seeking, 113–116, 139, 160–162, 170, 181
Revenue effects. *See* Fiscal impact
Risk, 11
Rosen, H., 28

Sensitivity analysis, 140–151
Shadow prices, 9, 13, 21, 49, 51, 67, 104–122, 139, 200
Shapiro, C., 2
Shoven, J., 29
Spain, 173
Squire, L., 24, 50, 154
Stiglitz, J. E., 41–42
Stuart, C., 29
Subsidies, 5
Suleiman, E., 2, 153
Supply, 22, 31, 45–48, 62, 91–93, 104, 111–113, 119, 141
Sweden, 29
Synergies, 9, 12, 53, 63, 75, 77, 81, 123–130, 200
  classification of, 124–127
  measurement of, 127–129

Tanoira, M., 178
Thailand, 29

Togo, 174
Transactions costs, 11, 73, 134, 139, 144, 181, 182
Turkey, 29, 175–176
Turvey, R., 108, 112, 121

United Kingdom, 2, 97, 139, 159, 162, 177, 186, 191
United States, 28, 29, 186

Van der Tak, H., 24, 50, 154
Venezuela, 179
Vernon, R., 2, 153, 162
Vertical integration, 11, 125
Vickers, J., 3

Waterbury, J., 2, 153
Whalley, J., 29
Willig, R. D., 2
Workers (*see also* Employees), 4, 7, 8, 11, 17, 31, 111–113, 183–184

Yarrow, G., 3